

**Report of the Directors and
Financial Statements
for the Year Ended 31 December 2009
for
Ottershaw Park Estate Company Ltd**

Ottershaw Park Estate Company Ltd

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for the Year Ended 31 December 2009**

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Ottershaw Park Estate Company Ltd

**Company Information
for the Year Ended 31 December 2009**

DIRECTORS:

J Athersuch
N J Eastment

REGISTERED OFFICE:

1 High Street
Knaphill
Woking
Surrey
GU21 2PG

REGISTERED NUMBER:

01579273 (England and Wales)

ACCOUNTANTS:

Barnbrook Sinclair
Chartered Accountants
1 High Street
Knaphill
Woking
Surrey
GU21 2PG

Ottershaw Park Estate Company Ltd

**Report of the Directors
for the Year Ended 31 December 2009**

The directors present their report with the financial statements of the company for the year ended 31 December 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a non-profit making organisation. Its principal activity continued to be that of the maintenance and management of Ottershaw Park Estate.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2009 to the date of this report.

J Athersuch
N J Eastment

Other changes in directors holding office are as follows:

M McDonald and L F Rogers ceased to be directors after 31 December 2009 but prior to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Athersuch - Director

8 March 2010

Ottershaw Park Estate Company Ltd

Profit and Loss Account
for the Year Ended 31 December 2009

	Notes	31/12/09 £	31/12/08 £
TURNOVER		16,890	17,750
Administrative expenses		<u>(32,075)</u>	<u>(10,418)</u>
OPERATING (LOSS)/PROFIT	2	(15,185)	7,332
Interest receivable and similar income		<u>216</u>	<u>1,916</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(14,969)	9,248
Tax on (loss)/profit on ordinary activities	3	<u>(45)</u>	<u>(397)</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION	-	<u><u>(15,014)</u></u>	<u><u>8,851</u></u>

The notes form part of these financial statements

Ottershaw Park Estate Company Ltd

**Balance Sheet
31 December 2009**

	Notes	31/12/09 £	31/12/08 £
FIXED ASSETS			
Tangible assets	4	1	1
CURRENT ASSETS			
Debtors	5	12,454	18,772
Cash at bank		55,705	61,973
		<u>68,159</u>	<u>80,745</u>
CREDITORS			
Amounts falling due within one year	6	(9,577)	(7,149)
NET CURRENT ASSETS		<u>58,582</u>	<u>73,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,583</u>	<u>73,597</u>
RESERVES			
Profit and loss account	7	58,583	73,597
		<u>58,583</u>	<u>73,597</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 8 March 2010 and were signed on its behalf by:

J Athersuch - Director

N J Eastment - Director

The notes form part of these financial statements

Ottershaw Park Estate Company Ltd

**Notes to the Financial Statements
for the Year Ended 31 December 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

The freehold title of Ottershaw Park, Ottershaw, Surrey (excluding the properties contained therein) was formally registered in the name of Ottershaw Park Estate Company Limited on 23rd October 1992. Depreciation is not deemed necessary on the freehold property.

2. OPERATING (LOSS)/PROFIT

The operating loss (2008 - operating profit) is stated after charging:

	31/12/09 £	31/12/08 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	31/12/09 £	31/12/08 £
Current tax:		
UK corporation tax	45	397
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	45	397
	<u> </u>	<u> </u>

4. TANGIBLE FIXED ASSETS

COST

At 1 January 2009
and 31 December 2009

Freehold
property
£

1

NET BOOK VALUE

At 31 December 2009

1

At 31 December 2008

1

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/09 £	31/12/08 £
Other debtors	12,454	18,772
	<u> </u>	<u> </u>

Ottershaw Park Estate Company Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2009**

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/12/09	31/12/08
		£	£
	Taxation and social security	46	397
	Other creditors	9,531	6,752
		<u>9,577</u>	<u>7,149</u>
7.	RESERVES		Profit and loss account £
	At 1 January 2009		73,597
	Deficit for the year		<u>(15,014)</u>
	At 31 December 2009		<u>58,583</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ottershaw Park Estate Company Ltd**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 December 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Barnbrook Sinclair
Chartered Accountants
1 High Street
Knaphill
Woking
Surrey
GU21 2PG

8 March 2010

Ottershaw Park Estate Company Ltd

**Profit and Loss Account
for the Year Ended 31 December 2009**

	31/12/09		31/12/08	
	£	£	£	£
Turnover				
Maintenance charges	16,000		17,600	
Costs levied and sundry income	890		150	
	<u> </u>	16,890	<u> </u>	17,750
Other income				
Interest receivable		216		1,916
		<u> </u>		<u> </u>
		17,106		19,666
Expenditure				
Light and heat	1,008		598	
Insurance	2,636		2,269	
Post, stationery & telephone	154		359	
Repairs and renewals	1,202		972	
Drainage	224		2,066	
Roads and verges	23,947		1,844	
Tree surgery	1,535		529	
Sundry expenses	387		152	
Accountancy	823		1,475	
Legal and professional fees	100		100	
	<u> </u>	32,016	<u> </u>	10,364
		<u> </u>		<u> </u>
		(14,910)		9,302
Finance costs				
Bank charges		59		54
		<u> </u>		<u> </u>
NET (LOSS)/PROFIT		<u> </u>		<u> </u>
		<u> </u>		<u> </u>
		(14,969)		9,248